

NORWAYNE LOCAL SCHOOL DISTRICT										
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES										
IN FUND BALANCES FOR THE FISCAL YEARS ENDED										
JUNE 30, 2022, 2023 AND 2024 ACTUAL;										
FORECASTED FISCAL YEARS ENDING JUNE 30, 2025 THROUGH 2029										
November 2024						Forecasted				
		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024		Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenue:										
1.010	General Property Tax (Real Estate)	3,880,302	3,790,657	4,474,192	7.86%	5,340,000	6,240,000	6,690,000	6,636,480	6,503,750
1.020	Tangible Personal Property Tax	219,765	241,289	260,506	8.88%	278,284	294,981	309,730	326,765	346,371
1.030	Income Tax	1,522,730	1,682,864	1,703,183	5.86%	1,718,700	1,744,481	1,761,925	1,779,545	1,563,686
1.035	Unrestricted Grants-in-Aid	7,020,441	7,101,558	8,071,926	7.41%	7,995,000	7,835,100	7,874,276	7,953,018	8,032,548
1.040	Restricted Grants-in-Aid	339,826	384,916	412,868	10.27%	477,490	422,265	424,376	423,952	428,191
1.045	Restricted Federal Grants-in-Aid - SFSF		0	0		0	0	0	0	0
1.050	State Share of Local Property Taxes	543,809	546,979	618,296	6.81%	653,680	654,987	654,987	648,437	649,734
1.060	All Other Revenues	546,659	588,411	780,987	20.18%	708,905	712,450	716,012	733,912	748,591
1.070	Total Revenues	14,073,532	14,336,674	16,321,960	7.86%	17,172,059	17,904,264	18,431,307	18,502,110	18,272,872
Other Financing Sources:										
2.010	Proceeds from Sale of Notes	0	0	0		0	0	0	0	0
2.020	State Emergency Loans and Advancements	0	0	0		0	0	0	0	0
2.040	Operating Transfers-In	0	0	750,000		38,947	0	0	0	0
2.050	Advances-In	17,109	0	0		0	0	0	0	0
2.060	All Other Financing Sources	3,589	12,212	10,767	114.21%	22,000	18,000	18,000	20,000	20,000
2.070	Total Other Financing Sources	20,698	12,212	760,767	3044.43%	60,947	18,000	18,000	20,000	20,000
2.080	Total Revenues and Other Financing Sources	14,094,230	14,348,885	17,082,727	10.43%	17,233,006	17,922,264	18,449,307	18,522,110	18,292,872
Expenditures:										
3.010	Personal Services	7,309,423	7,458,899	7,616,845	2.08%	7,957,879	8,246,195	8,521,042	8,680,463	8,824,072
3.020	Employees' Retirement/Insurance Benefits	3,522,878	3,634,893	3,776,599	3.54%	4,149,449	4,326,652	4,442,692	4,598,186	4,800,605
3.030	Purchased Services	1,708,379	1,534,659	1,746,091	1.80%	2,112,128	2,133,250	2,186,581	2,219,380	2,241,573
3.040	Supplies and Materials	415,032	584,145	522,385	15.09%	1,210,357	814,460	830,750	851,518	877,064
3.050	Capital Outlay	303,374	169,075	173,609	-20.79%	343,732	163,875	168,791	173,011	176,471
3.060	Intergovernmental	0	0	0		0	0	0	0	0
Debt Service:										
4.010	Principal-All (History Only)	0	0	0		0	0	0	0	0
4.020	Principal-Notes	0	0	0		0	0	0	0	0
4.030	Principal-State Loans	0	0	0		0	0	0	0	0
4.040	Principal-State Advancements	0	0	0		0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0		0	0	0	0	0
4.055	Principal-Other	0	0	0		0	0	0	0	0
4.060	Interest and Fiscal Charges	0	0	0		0	0	0	0	0
4.300	Other Objects	163,181	217,470	266,645	27.94%	280,005	287,005	292,745	298,600	304,572
4.500	Total Expenditures	13,422,268	13,599,141	14,102,174	2.51%	16,053,550	15,971,436	16,442,601	16,821,158	17,224,357
Other Financing Uses										
5.010	Operating Transfers-Out	253,228	470,272	1,714,050	175.10%	875,000	1,375,000	1,325,000	875,000	535,000
5.020	Advances-Out	0	0	0		0	0	0	0	0
5.030	All Other Financing Uses	0	0	0		0	0	0	0	0
5.040	Total Other Financing Uses	253,228	470,272	1,714,050	175.10%	875,000	1,375,000	1,325,000	875,000	535,000
5.050	Total Expenditures and Other Financing Uses	13,675,496	14,069,413	15,816,224	7.65%	16,928,550	17,346,436	17,767,601	17,696,158	17,759,357
Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses					159.96%	304,456	575,828	681,706	825,952	533,515
6.010		418,734	279,472	1,266,503						
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies					5.56%	8,085,283	8,389,739	8,965,567	9,647,273	10,473,225
7.010		6,120,575	6,539,309	6,818,781						
7.020	Cash Balance June 30	6,539,309	6,818,781	8,085,283	11.42%	8,389,739	8,965,567	9,647,273	10,473,225	11,006,740
8.010	Estimated Encumbrances June 30	54,841	0	0		0	0	0	0	0
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials	0	0	0		0	0	0	0	0
9.020	Capital Improvements	0	0	0		0	0	0	0	0
9.030	Budget Reserve	500,000	500,000	1,250,000	75.00%	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
9.040	DPIA	0	0	0		0	0	0	0	0
9.045		0	0	0		0	0	0	0	0
9.050	Debt Service	0	0	0		0	0	0	0	0
9.060	Property Tax Advances	0	0	0		0	0	0	0	0
9.070	Bus Purchases	0	0	0		0	0	0	0	0
9.080	Subtotal	500,000	500,000	1,250,000	75.00%	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Fund Balance June 30 for Certification of Appropriations					6.88%	7,139,739	7,715,567	8,397,273	9,223,225	9,756,740
10.010		5,984,468	6,318,781	6,835,283						
Rev from Replacement/Renewal Levies										
11.010	Income Tax - Renewal	0	0	0		0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0		0	0	0	0	0
11.300	Cumulative Balance of Replacement/Renewal L	0	0	0		0	0	0	0	0
Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations					6.88%	7,139,739	7,715,567	8,397,273	9,223,225	9,756,740
12.010		5,984,468	6,318,781	6,835,283						
Revenue from New Levies										
13.010	Income Tax - New	0	0	0		0	0	0	0	0
13.020	Property Tax - New	0	0	0		0	0	0	0	0
13.030	Cumulative Balance of New Levies	0	0	0		0	0	0	0	0
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	5,984,468	6,318,781	6,835,283	6.88%	7,139,739	7,715,567	8,397,273	9,223,225	9,756,740
ADM Forecasts										
20.010	Kindergarten - October Count	0	0	0	0.0%	0	0	0	0	0
20.015	Grades 1-12 - October Count	0	0	0	0.0%	0	0	0	0	0
State Fiscal Stabilization Funds										
21.010	Personal Services SFSF				0.0%					
21.020	Employees Retirement/Insurance Benefits SFSF				0.0%					
21.030	Purchased Services SFSF				0.0%					
21.040	Supplies and Materials SFSF				0.0%					
21.050	Capital Outlay SFSF				0.0%					
21.060	Total Expenditures - SFSF	0	0	0	0.0%	0	0	0	0	0
See accompanying summary of significant forecast assumptions and accounting policies										
2024					2025	2026	2027	2028	2029	